

PROJECT DOMINO

Backhouse Jones Solicitors are engaged to assist in the sale of a passenger transport business.

Business overview

Description of business: Taxis and minibus transport business providing home-to-school and social care transport, alongside private hire and off-the-rank Hackney journeys.

Key contracts: Local authority school transport contracts.

Turnover: £600,000

Net profit: £40,000

Gross profit: £333,000

Operating centre freehold or leasehold: Rented, with a break in the lease planned for September 2027.

Operator's licence authorisation: 4 PSV vehicles, plus 10 cars on the taxi licence (4 PHV and 6 Hackney Carriage).

Vehicles: 4 PSV vehicles and 10 licensed cars.

Location: County Durham

Number of employees: 14

Any other information: The business has been operating since 2011 and has seen year-on-year growth in turnover. It expanded in 2023 through the acquisition of another local firm following the owner's retirement and was incorporated in 2023. Approximately 75% of the business is contract work, with the remaining 25% comprising private hire and Hackney Carriage journeys. 82% of payments are made electronically.